## WHAT IS CLAIMED IS:

- 1. A conjugate comprising:
- a biologically active agent; and

an activated, water soluble polymer comprising a polymer backbone having at least one terminus bonded to a branching moiety through a hydrolytically stable linkage, the branching moiety being covalently bonded to at least two reactive groups, each reactive group comprising a reactive moiety,

said biologically active agent being covalently linked to at least one of said reactive groups.

- 2. The conjugate of Claim 1, wherein said biologically active agent is selected from the group consisting of proteins, peptides, lipids, polysaccharides, nucleotides, and derivatives thereof.
- 3. The conjugate of Claim 1, wherein said biologically active agent has a free amine or thiol group and at least one of said reactive groups comprises an amine-reactive or thiol-reactive moiety.

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- 4. The conjugate of Claim 1, wherein the branching moiety comprises a carbon atom.
- 5. The conjugate of Claim 1, wherein said terminus of the backbone is bonded to the structure:

wherein Y is a hydrolytically stable linkage, A is a branching moiety, and X and X', which may be the same or different, are reactive groups comprising a reactive moiety.

- 6. The conjugate of Claim 5, wherein A is CH.
- 7. The conjugate of Claim 5, wherein at least one of said X and X' has the structure -W-Z, wherein W is a tethering group and Z is said reactive moiety.
  - 8. The conjugate of Claim 7, wherein W is selected from the group consisting of alkyl chains, ether chains, ester chains, amide chains, and combinations thereof.
- 9. The conjugate of Claim 7, wherein W is selected from the group consisting of -(CH<sub>2</sub>)<sub>m</sub> -, -(CH<sub>2</sub>)<sub>m</sub>-O-, -O-(CH<sub>2</sub>)<sub>m</sub>-, -(CH<sub>2</sub>)<sub>m</sub>-O<sub>2</sub>C-CH<sub>2</sub>CH<sub>2</sub>-, and -(CH<sub>2</sub>)<sub>m</sub>-O-(CH<sub>2</sub>)<sub>r</sub>-, wherein m and r are independently 1-10.
- 10. The conjugate of Claim 7, wherein Z is selected from the group consisting of active esters, active carbonates, aldehydes, isocyanates, isothiocyanates, epoxides, alcohols, maleimides, vinylsulfones, hydrazides, dithiopyridines, and iodoacetamides.
  - 11. The conjugate of Claim 7, wherein Z is selected from the group consisting of -OH, -CO<sub>2</sub>H, -CHO, -SO<sub>2</sub>-CH=CH<sub>2</sub>, and -CO<sub>2</sub>-Q, wherein Q is N-succinimidyl, sulfo-N-succinimidyl, or 1-benzotriazolyl.
  - 12. The conjugate of Claim 1, wherein said reactive moiety is selected from the group consisting of active esters, active carbonates, aldehydes, isocyanates, isothiocyanates, epoxides, alcohols, maleimides, vinylsulfones, hydrazides, dithiopyridines, and iodoacetamides.
  - 13. The conjugate of Claim 1, wherein said reactive moiety is selected from the group consisting of OH, -CO<sub>2</sub>H, -CHO, -SO<sub>2</sub>-CH=CH<sub>2</sub>, and -CO<sub>2</sub>-Q, wherein Q is N-succinimidyl, sulfo-N-succinimidyl, or 1-benzotriazolyl.

14. The conjugate of Claim 1, wherein said polymer backbone is selected from the group consisting of linear or branched poly(alkylene oxide), linear or RTA2106504 v1

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branched poly(vinyl pyrrolidone), linear or branched poly(vinyl alcohol), linear or branched polyoxazoline, and linear or branched poly(acryloylmorpholine).

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- 15. The conjugate of Claim 1, wherein said polymer backbone has a molecular weight of about 100 to about 100,000 Da.
- 16. The conjugate of Claim 15, wherein said polymer backbone has amolecular weight of about 6,000 to about 80,000 Da.
  - 17. The conjugate of Claim 1, wherein said polymer backbone is a poly(alkylene oxide) selected from the group consisting of poly(ethylene glycol), poly(propylene glycol), and copolymers of ethylene glycol and propylene glycol.

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18. The conjugate of Claim 1, wherein said polymer backbone is poly(ethylene glycol) having a molecular weight of about 200 to about 100,000 Da.

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19. The conjugate of Claim 1, wherein the hydrolytically stable linkage is selected from the group consisting of -O-, -S- and -CO-NH-.

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20. The conjugate of Claim 1, wherein the at least two reactive groups have the structure -W-Z and -W'-Z', respectively, wherein Z and Z' are said reactive moieties, and W and W' are tethering groups.

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21. The conjugate of Claim 20, wherein W and W' are selected from the group consisting of alkyl chains, ether chains, ester chains, amide chains, and combinations thereof.

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22. The conjugate of Claim 20, wherein W and W' are independently selected from the group consisting of  $-(CH_2)_m$ ,  $-(CH_2)_m$ -O-,  $-O-(CH_2)_m$ -,  $-(CH_2)_m$ -O<sub>2</sub>C- $-(CH_2)_m$ -O- $-(CH_2)_m$ -O- $-(CH_2)_m$ -O- $-(CH_2)_m$ -, wherein m and r are independently 1-10.

- 23. The conjugate of Claim 20, wherein Z and Z' are each independently selected from the group consisting of active esters, active carbonates, aldehydes, isocyanates, isothiocyanates, epoxides, alcohols, maleimides, vinylsulfones, hydrazides, dithiopyridines, and iodoacetamides.
- 24. The conjugate of Claim 20, wherein Z and Z' are each independently selected from the group consisting of -OH, -CO<sub>2</sub>H, -CHO, -SO<sub>2</sub>-CH=CH<sub>2</sub>, and -CO<sub>2</sub>-Q, wherein Q is N-succinimidyl, sulfo-N-succinimidyl, or 1-benzotriazolyl.
  - 25. The conjugate of Claim 1, wherein said polymer has the structure:

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wherein

R is a central core;

POLY is a polymer backbone;

A is a branching atom;

Y is a hydrolytically stable linkage;

n is from 2 to 200; and

X and X' are reactive groups comprising a reactive moiety.

- 26. The conjugate of Claim 25, wherein at least one of said X and X' has the structure -W-Z, wherein W is a tethering group and Z is said reactive moiety.
  - 27. The conjugate of Claim 26, wherein W is selected from the group consisting of alkyl chains, ether chains, ester chains, amide chains, and combinations thereof.

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28. The conjugate of Claim 26, wherein W is selected from the group consisting of  $-(CH_2)_m$  -,  $-(CH_2)_m$ -O-,  $-O-(CH_2)_m$ -,  $-(CH_2)_m$ -O<sub>2</sub>C-CH<sub>2</sub>CH<sub>2</sub>-, and - RTA2106504 v1 27 AttyDktNo: 34848/238690

(CH<sub>2</sub>)<sub>m</sub>-O-(CH<sub>2</sub>)<sub>r</sub>-, wherein m and r are independently 1-10.

- 29. The conjugate of Claim 26, wherein Z is selected from the group consisting of active esters, active carbonates, aldehydes, isocyanates, isothiocyanates, epoxides, alcohols, maleimides, vinylsulfones, hydrazides, dithiopyridines, and iodoacetamides.
- 30. The conjugate of Claim 26, wherein Z is selected from the group consisting of -OH, -CO<sub>2</sub>H, -CHO, -SO<sub>2</sub>-CH=CH<sub>2</sub>, and -CO<sub>2</sub>-Q, wherein Q is N-succinimidyl, sulfo-N-succinimidyl, or 1-benzotriazolyl.
- 31. The conjugate of Claim 25, wherein each POLY is selected
  from the group consisting of linear or branched poly(alkylene oxide), linear or
  branched poly(vinyl pyrrolidone), linear or branched poly(vinyl alcohol), linear or
  branched polyoxazoline, and linear or branched poly(acryloylmorpholine).
- 32. The conjugate of Claim 25, wherein each POLY has a molecular weight of about 100 to about 100,000 Da.
  - 33. The conjugate of Claim 32, wherein each POLY has a molecular weight of about 6,000 to about 80,000 Da.
- 34. The conjugate of Claim 25, wherein each POLY is a poly(alkylene oxide) selected from the group consisting of poly(ethylene glycol), poly(propylene glycol), and copolymers of ethylene glycol and propylene glycol.
- 35. The conjugate of Claim 34, wherein each POLY is poly(ethylene glycol)
  having a molecular weight of about 200 to about 100,000 Da.
  - 36. The conjugate of Claim 25, wherein R is a moiety selected from the group consisting of lysine, glycerol, pentaerythritol, and sorbitol.

- 37. The conjugate of Claim 25, wherein each Y is selected from the group consisting of -O-, -S- and -CO-NH-.
  - 38. The conjugate of Claim 25, wherein X and X' are -W-Z and -W'-Z', respectively, wherein Z and Z' are said reactive moieties, and W and W' are tethering groups.
    - 39. The conjugate of Claim 38, wherein W and W' are selected from the group consisting of alkyl chains, ether chains, ester chains, amide chains, and combinations thereof.
  - 40. The conjugate of Claim 38, wherein W and W' are independently selected from the group consisting of -(CH<sub>2</sub>)<sub>m</sub>-, -(CH<sub>2</sub>)<sub>m</sub>-O-, -O-(CH<sub>2</sub>)<sub>m</sub>-, -(CH<sub>2</sub>)<sub>m</sub>-O<sub>2</sub>C-CH<sub>2</sub>CH<sub>2</sub>-, and -(CH<sub>2</sub>)<sub>m</sub>-O-(CH<sub>2</sub>)<sub>r</sub>-, wherein m and r are independently 1-10.
- 41. The conjugate of Claim 38, wherein Z and Z' are each independently selected from the group consisting of active esters, active carbonates, aldehydes, isocyanates, isothiocyanates, epoxides, alcohols, maleimides, vinylsulfones, hydrazides, dithiopyridines, and iodoacetamides.
- 42. The conjugate of Claim 38, wherein Z and Z' are each independently selected from the group consisting of -OH, -CO<sub>2</sub>H, -CHO, -SO<sub>2</sub>-CH=CH<sub>2</sub>, and -CO<sub>2</sub>-Q, wherein Q is N-succinimidyl, sulfo-N-succinimidyl, or 1-benzotriazolyl.
- 43. The conjugate of Claim 1, wherein the polymer has a formula selected from the group consisting of:

CH<sub>3</sub>O-PEG-CO-NH-CH(CH<sub>2</sub>-OCO<sub>2</sub>-NS)<sub>2</sub>, CH<sub>3</sub>O-PEG-CO-NH-CH(CH<sub>2</sub>-O<sub>2</sub>C-CH<sub>2</sub>CH<sub>2</sub>-CO<sub>2</sub>-NS)<sub>2</sub>, CH<sub>3</sub>O-PEG-CO-NH-CH(CH<sub>2</sub>-CO<sub>2</sub>-NS)<sub>2</sub>, CH<sub>3</sub>O-PEG-O-CH(CH<sub>2</sub>-OCO<sub>2</sub>-NS)<sub>2</sub>,

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CH<sub>3</sub>O-PEG-O-CH(CH<sub>2</sub>-O<sub>2</sub>C-CH<sub>2</sub>CH<sub>2</sub>-CO<sub>2</sub>-NS)<sub>2</sub>,

(OHC-CH<sub>2</sub>CH<sub>2</sub>-O-CH<sub>2</sub>)<sub>2</sub>-CH-NHCO-PEG-CONH-CH(OCH<sub>2</sub>CH<sub>2</sub>-CHO)<sub>2</sub>,

PEG-[CONH-CH(OCH<sub>2</sub>CH<sub>2</sub>-CHO)<sub>2</sub>]<sub>4</sub>,

CH<sub>3</sub>O-PEG-CO-NH-CH(CO<sub>2</sub>-NS)[CH<sub>2</sub>CH<sub>2</sub>CO<sub>2</sub>-NS],

CH<sub>3</sub>O-PEG-O-CH<sub>2</sub>CH<sub>2</sub>CH(CO<sub>2</sub>H)<sub>2</sub>,

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CH<sub>3</sub>O-PEG-O-CH<sub>2</sub>CH<sub>2</sub>CH(CH<sub>2</sub>OH)<sub>2</sub>, and

CH<sub>3</sub>O-PEG-O<sub>2</sub>CNHCH(CH<sub>2</sub>CO<sub>2</sub>H)<sub>2</sub>, wherein NS is N-succinimidyl.

- 44. The conjugate of Claim 1, wherein the polymer backbone is branched poly(ethylene glycol) and the reactive groups are selected from the group consisting of active esters, active carbonates, aldehydes, isocyanates, isothiocyanates, epoxides, alcohols, maleimides, vinylsulfones, hydrazides, dithiopyridines, and iodoacetamides.
  - 45. The conjugate of Claim 1, wherein the polymer backbone comprises methoxy poly(ethylene glycol) disubstituted lysine.

46. The conjugate of Claim 1, wherein the polymer backbone has the structure:

$$\begin{array}{cccc} \operatorname{poly_a} & & & \mathsf{P} \\ & & & \mathsf{I} \\ & & \mathsf{R}' & & \mathsf{C} \\ & & & & \mathsf{I} \\ \operatorname{poly_b} & & & \mathsf{Q} \end{array}$$

wherein

poly<sub>a</sub> and poly<sub>b</sub> are water-soluble and non-peptidic polymer backbones;

R' is a nonreactive moiety; and

P and Q are nonreactive linkages.

- 47. The conjugate of Claim 46, wherein poly<sub>a</sub> and poly<sub>b</sub> are both methoxy poly(ethylene glycol).
  - 48. The conjugate of Claim 46, wherein R' is H, methyl or a water-soluble and non-peptidic polymer backbone.

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49. The conjugate of Claim 46, wherein the polymer backbone is bonded to the structure:

wherein Y is a hydrolytically stable linkage, A is a branching moiety, and X and X', which may be the same or different, are reactive groups comprising a reactive moiety.

- 50. The conjugate of Claim 49, wherein A is CH.
- 51. The conjugate of Claim 49, wherein at least one of said X and X' has the structure –W-Z, wherein W is a tethering group and Z is said reactive moiety.
- 52. The conjugate of Claim 51, wherein X and X' have the structure -W-Z and -W'-Z', respectively, wherein Z and Z' are said reactive moieties, and W and W' are tethering groups.
- 53. The conjugate of Claim 52, wherein Z and Z' are each independently selected from the group consisting of active esters, active carbonates, aldehydes, isocyanates, isothiocyanates, epoxides, alcohols, maleimides, vinylsulfones,
  hydrazides, dithiopyridines, and iodoacetamides.